

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SEE ATTACHED

Blank lined area for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ SEE ATTACHED

Blank lined area for recognizing resulting loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ SEE ATTACHED

Blank lined area for providing other information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Ty JL* Date ▶ 3/15/18

Print your name ▶ TY KEARNS Title ▶ VICE PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Attachment to Form 8937 (LVNTB/GCI Liberty Class B Common Stock)

Line 14.

On March 9, 2018, Liberty Interactive Corporation (“Liberty Interactive”) completed the split-off of all of the stock of GCI Liberty, Inc. (“GCI Liberty”) that it owned (the “Split-off”). Each holder of Liberty Interactive’s Series B Liberty Ventures common stock (“LVNTB”) received one share of GCI Liberty’s Class B Common Stock (“GLIBB”) in exchange for each share of LVNTB owned by such holder.

Line 15.

The tax basis of each GLIBB share received in the Split-off should be the same as the tax basis of the LVNTB share exchanged therefor.

Line 16.

N/A

Line 17.

The Split-off is intended to be a tax-free exchange under IRC Sections 368(a)(1)(D) and 355. Under IRC Section 358(a)(1), the aggregate basis of the GLIBB shares received by each holder of LVNTB in the Split-off should be the same as the shareholder’s aggregate basis in the LVNTB shares surrendered in exchange therefor.

Line 18.

No loss may be recognized pursuant to the Split-off.

Line 19.

The Split-off was effective March 9, 2018. Therefore, an adjustment to basis would be taken into account in the shareholder’s tax year that includes March 9, 2018 (e.g. the 2018 tax year for calendar year taxpayers).