

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* MAFFEI GREGORY B			2. Issuer Name and Ticker or Trading Symbol GCI LIBERTY, INC. [GLIBA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and CEO		
(Last) 12300 LIBERTY BOULEVARD	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2018					
(Street) ENGLEWOOD, CO 80112			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/09/2018		J(1)		358,021	A	\$ 0 (1)	358,021	D	
Class B Common Stock (2)	03/09/2018		J(1)		246,395 (3)	A	\$ 0 (1)	246,395	D	
Class A Common Stock	03/09/2018		J(1)		870	A	\$ 0 (1)	870 (4)	I	By 401(k) Savings Plan
Class A Common Stock	03/09/2018		J(1)		574,211	A	\$ 0 (1)	574,211	I	Maven 2017 - 1 GRAT (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy) - GLIBA (6)	\$ 55.96	03/09/2018		J(6)	V			(7)	12/17/2019	Class A Common Stock	765,441 (6)	\$ 0	765,441	D	
Stock Option (right to buy) - GLIBA (6)	\$ 55.96	03/09/2018		J(6)	V			(7)	12/26/2024	Class A Common Stock	108,557 (6)	\$ 0	108,557	D	
Stock Option (right to buy) - GLIBB (6)	\$ 56.38	03/09/2018		J(6)	V			(7)	03/29/2023	Class B Common Stock	119,545 (6)	\$ 0	119,545	D	

Stock Option (right to buy) - GLIBB (6)	\$ 56.38	03/09/2018		J(6)	V	64,732	(7)	03/31/2022	Class B Common Stock	64,732 (6)	\$ 0	64,732	D
Stock Option (right to buy) - GLIBB (6)	\$ 56.38	03/09/2018		J(6)	V	258,724	(7)	05/11/2024	Class B Common Stock	258,724 (6)	\$ 0	258,724	D
Stock Option (right to buy) - GLIBB (6)	\$ 56.38	03/09/2018		J(6)	V	637,561	(8)	12/24/2021	Class B Common Stock	637,561 (6)	\$ 0	637,561	D
Stock Option (right to buy) - GLIBB (6)	\$ 54.01	03/09/2018		J(6)	V	143,044	12/31/2018	03/05/2025	Class B Common Stock	143,044 (6)	\$ 0	143,044	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAFFEI GREGORY B 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112	X		President and CEO	

Signatures

/s/ Craig Troyer as Attorney-in-Fact for Gregory B. Maffei		03/13/2018
		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 9, 2018, Liberty Interactive Corporation ("Liberty Interactive") redeemed (the "Redemption") each share of its Liberty Ventures common stock for shares of common stock of GCI Liberty, Inc. (the "Issuer"). In the Redemption, Liberty Interactive redeemed (i) each outstanding share of its Series A Liberty Ventures common stock for one share of the Issuer's Class A common stock and (ii) each outstanding share of its Series B Liberty Ventures common stock for one share of the Issuer's Class B common stock.

(2) Each share of Class B common stock is convertible, at the holder's election, into one share of Class A common stock, at any time for no consideration other than the surrender of the share of Class B common stock for each share of Class A common stock.

(3) Includes an award of 165,684 restricted shares which vests in two equal installments on December 24, 2018 and December 24, 2019.

(4) The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of February 28, 2018, pro forma for the completion of the Redemption.

(5) The reporting person is the sole trustee of the grantor retained annuity trust, for the benefit of himself, his spouse and his children.

(6) In connection with the completion of the Redemption, all option awards held by the reporting person with respect to Liberty Interactive's Liberty Ventures common stock (each, a "Ventures Award") were adjusted pursuant to the anti-dilution provisions of the incentive plan under which the option awards were granted, such that each Ventures Award was exchanged for an option to purchase an equivalent number of shares of the corresponding class of the Issuer's common stock. These adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.

(7) The derivative security is fully vested.

(8) The derivative security vests in two equal installments on December 24, 2018 and December 24, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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