

As filed with the Securities and Exchange Commission on November 22, 2000.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

AMENDMENT #1 TO FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2000

OR

TRANSITION REPORT PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission File No. 0-15279

GENERAL COMMUNICATION, INC.

(Exact name of registrant as specified in its charter)

STATE OF ALASKA
(State or other jurisdiction of
incorporation or organization)

92-0072737
(I.R.S. Employer
Identification No.)

2550 Denali Street
Suite 1000
Anchorage, Alaska
(Address of principal executive offices)

99503
(Zip Code)

Registrant's telephone number, including area code: (907) 265-5600

Former name, former address and former fiscal year, if changed since last report

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No .

The number of shares outstanding of the registrant's classes of common stock, as of October 31, 2000 was:

48,374,743 shares of Class A common stock;
and 3,904,870 shares of Class B common stock.

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<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Continued)

<CAPTION>

	(Unaudited) September 30,	December
31,	2000	1999
-----	-----	-----
LIABILITIES AND STOCKHOLDERS' EQUITY		

	(Amounts in thousands)	
<S>	<C>	<C>
Current liabilities:		
Current maturities of obligations under capital leases	\$ 1,689	574
Accounts payable	31,025	
25,321		
Accrued interest	4,873	
7,985		
Accrued payroll and payroll related obligations	10,427	8,601
Deffered revenue	8,708	
8,173		
Accrued liabilities	3,823	
3,152		
Subscriber deposits and other current liabilities	1,430	1,314
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Total current liabilities	61,975	
55,120		

Long-term debt, excluding current maturities	329,400	339,400
Obligations under capital leases, excluding current maturities	47,205	747
Obligations under capital leases due to related party, excluding current maturities	239	
353		
Deferred income taxes, net of deferred income tax benefit	22,079	30,861
Other liabilities	4,495	
4,210		

Total liabilities	465,393	
430,691		

Preferred stock. \$1,000 par value, authorized 1,000,000 shares; issued and outstanding 20,000 shares at September 30, 2000 and December 31, 1999; convertible into Class A common stock at \$5.55 per share of Class A common stock, redemption price at September 30, 2000 of \$1,036 per share; \$1,746,000 dividends accrued, pending stock issuance	21,658	19,912

Stockholders' equity:		
Common stock (no par):		
Class A. Authorized 100,000,000 shares; issued and outstanding 48,481,799 and 46,869,671 shares at September 30, 2000 and December 31, 1999, respectively	181,816	176,740
Class B. Authorized 10,000,000 shares; issued and outstanding 3,904,870 and 4,048,480 shares at September 30, 2000 and December 31, 1999, respectively; convertible on a share-per-share basis into Class A common stock	3,300	
3,422		
Less cost of 357,958 and 347,958 Class A common shares held in treasury at September 30, 2000 and December 31, 1999, respectively	(1,659)	(1,607)
Paid-in capital	6,827	
6,343		
Notes receivable issued upon stock option exercise	(2,976)	
(2,167)		
Retained earnings (deficit)	(2,921)	9,817

Total stockholders' equity	184,387	192,548

Commitments and contingencies		
Total liabilities and stockholders' equity	\$ 671,438	643,151
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</TABLE>

See accompanying notes to interim condensed consolidated financial statements.

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<TABLE>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GENERAL COMMUNICATION, INC.

<CAPTION>

Signature	Title	Date
-----	-----	-----
<S>	<C>	<C>
/s/	President and Director	November 21, 2000
-----	(Principal Executive Officer)	-----
Ronald A. Duncan		
/s/	Senior Vice President, Chief Financial	November 21, 2000
-----	Officer, Secretary and Treasurer	-----
John M. Lowber	(Principal Financial Officer)	
/s/	Vice President, Chief Accounting	November 21, 2000
-----	Officer	-----

Alfred J. Walker
</TABLE>

(Principal Accounting Officer)