

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 7, 2004

GENERAL COMMUNICATION, INC.
(Exact Name of Registrant as Specified in its Charter)

Alaska	0-15279	92-0072737
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
2550 Denali Street Suite 1000 Anchorage, Alaska		99503
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(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (907) 868-5600

NONE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligations of the registrant under any of the
following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act
(17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange
Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange
Act (17 CFR 240.13e-4(c))
- Section 2 - Financial Information

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an
Off-Balance Sheet Arrangement of a Registrant

On December 7, 2004, General Communication, Inc. (GCI) announced the
closing of its \$70 million add-on bond transaction. In a private transaction
concurrent with add-on bond closing, GCI repurchased 3,751,509 GCI Class A
common shares at \$8.33 per share and \$10 million face value of GCI Series C
Preferred Stock from MCI. The aggregate amount of the equity repurchase totaled
\$41.3 million. In addition, \$10 million of the add-on bond proceeds were used to
repay GCI's outstanding balance on its revolving credit facility. The remaining
balance of the bond proceeds of more than \$17 million, after fees and expenses,
will be used for other general corporate purposes. A copy of the press release
is attached as Exhibit 99.1.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

- (a) Financial statements of businesses acquired: Not Applicable
- (b) Pro forma financial information: Not Applicable
- (c) Exhibit:

99.1 Press release dated December 7, 2004
SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

GENERAL COMMUNICATION, INC.

(Registrant)

Date: December 7, 2004

By /s/

Name: John M. Lowber
Title: Senior Vice President,
Chief Financial Officer,
Secretary and Treasurer
(Principal Financial Officer)

EXHIBIT INDEX

Exhibit No.	Description
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99.1	Press release of General Communication, Inc. dated December 7, 2004.

December 7, 2004

John Lowber, (907) 868-5628; jlowber@gci.com
Bruce Broquet, (907) 868-6660; bbroquet@gci.com
David Morris, (907) 265-5396; dmorris@gci.com

FOR IMMEDIATE RELEASE

GCI CLOSES \$70 MILLION ADD-ON BOND TRANSACTION AND
REPURCHASE OF 3.75 MILLION SHARES HELD BY MCI

ANCHORAGE, AK -- General Communication, Inc. (NASDAQ: GNCMA) ("GCI") announced today the closing of its \$70 million add-on bond transaction. In a private transaction concurrent with add-on bond closing, GCI repurchased 3,751,509 GCI Class A common shares at \$8.33 per share and \$10 million face value of GCI Series C Preferred Stock from MCI. The aggregate amount of the equity repurchase totaled \$41.3 million. In addition, \$10 million of the add-on bond proceeds were used to repay GCI's outstanding balance on its revolving credit facility. The remaining balance of the bond proceeds of more than \$17 million, after fees and expenses, will be used for other general corporate purposes.

The add-on bond transaction was led by Deutsche Bank Securities. Jefferies & Company, Inc., and Calyon Securities (USA) Inc. participated as co-managers.

GCI is the largest Alaska-based and operated integrated telecommunications provider. A pioneer in bundled services, GCI provides local, wireless, and long distance telephone, cable television, Internet and data communication services. More information about the company can be found at www.gci.com.

The foregoing contains forward-looking statements regarding the company's expected results that are based on management's expectations as well as on a number of assumptions concerning future events. Actual results might differ materially from those projected in the forward looking statements due to uncertainties and other factors, many of which are outside GCI's control. Additional information concerning factors that could cause actual results to differ materially from those in the forward looking statements is contained in GCI's cautionary statement sections of Form 10-K and 10-Q filed with the Securities and Exchange Commission.

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