

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM 8-K**

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 23, 2014

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**General Communication, Inc.**

(Exact name of registrant as specified in its charter)

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**State of Alaska**

(State or other Jurisdiction of  
Incorporation or organization)

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**0-15279**

Commission File Number

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**92-0072737**

(I.R.S Employer  
Identification No.)

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**2550 Denali Street  
Suite 1000**

**Anchorage, Alaska**

(Address of principal executive offices)

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**99503**

(Zip Code)

Registrant's telephone number, including area code: (907) 868-5600

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**NONE**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Section 7 – Regulation FD**

**Item 7.01 Regulation FD Disclosure**

On December 23, 2014, General Communication, Inc. issued a press release announcing that it has priced a committed \$275 million Term Loan B facility intended to finance its acquisition of the remaining minority interest in the Alaska Wireless Network from Alaska Communications, which was previously announced. A copy of the press release is attached as Exhibit 99.1.

**Section 9 – Financial Statements and Exhibits**

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

Exhibit

Number

Description

99.1

Press Release issued by General Communication, Inc. on December 23, 2014

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GENERAL COMMUNICATION, INC.**

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(Registrant)

Date: December 24, 2014

By /s/ Peter J. Pounds

Name: Peter J. Pounds

Title: Senior Vice President,  
Chief Financial Officer  
and Secretary

(Principal Financial Officer)

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**Exhibit Index**

<b>Exhibit No.</b>	<b>Description</b>
99.1	Press Release issued by General Communication, Inc. on December 23, 2014

**GCI PRICES \$275 MILLION TERM LOAN B FACILITY**

INVESTOR COMMITMENTS WERE SUBSTANTIALLY OVERSUBSCRIBED

**December 23, 2014, Anchorage AK** - General Communication, Inc. ("GCI") (NASDAQ:GNCMA) today announced that it has priced a committed \$275 million Term Loan B facility intended to finance its acquisition of the remaining minority interest in the Alaska Wireless Network (AWN) from Alaska Communications (ACS), which was previously announced. The facility has a seven-year term, and is priced at LIBOR plus 375 basis points, with a one percent LIBOR floor.

On December 4, 2014, GCI announced that it had signed definitive agreements with ACS to purchase its 33 percent interest in AWN as well as its wireless subscriber base for a total of \$300 million (the "Acquisition"). In connection with this, GCI entered into an amendment and restatement of its Secured Credit Facility and has received commitments from all of its current lenders to amend and restate said facility, including the ability to add \$275 million of a Term Loan B to the facility. The proceeds of this Term Loan B would be used to finance the Acquisition. The company launched a syndication on December 9, 2014, and has received commitments from lenders substantially in excess of the full amount needed for the term loan B. The amendment and restatement is conditioned upon, and the Term Loan B will close concurrent with, the consummation of the Acquisition.

The Term Loan B was arranged by SunTrust Robinson Humphrey (as lead), Bank of America Merrill Lynch, and Credit Agricole CIB.

## About GCI

GCI is the largest Alaska-based and -operated, integrated telecommunications provider, offering wireless, voice, data, and video services statewide. Learn more about GCI at [www.gci.com/about](http://www.gci.com/about).

## Forward Looking Statement Disclosure

The foregoing contains forward-looking statements regarding GCI's expected results that are based on management's expectations as well as on a number of assumptions concerning future events. Actual results might differ materially from those projected in the forward looking statements due to uncertainties and other factors, many of which are outside GCI's control. Additional information concerning factors that could cause actual results to differ materially from those in the forward looking statements is contained in GCI's cautionary statement sections on Forms 10-K and 10-Q filed with the Securities and Exchange Commission.

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