

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | | | |
|---|--|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person [*] DUNCAN RONALD A | | | 2. Issuer Name and Ticker or Trading Symbol GCI LIBERTY, INC. [GNCMA] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO | | |
| (Last) (First) (Middle) 2550 DENALI STREET, SUITE 1000 | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2018 | | | | | |
| (Street) ANCHORAGE, AK 99503 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|---|---|-----------------------------------|---|--|------------|----------|--|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 02/20/2018 | | J(1) | | 679,204 | D | \$ 0 (1) | 0 | D | |
| Class A-1 Common Stock | 02/20/2018 | | J(1) | | 679,204 | A | \$ 0 (1) | 679,204 | D | |
| Class A Common Stock | 02/20/2018 | | J(1) | | 382,878 | D | \$ 0 (1) | 0 | I | by 560 Company |
| Class A-1 Common Stock | 02/20/2018 | | J(1) | | 382,878 | A | \$ 0 (1) | 382,878 | I | by 560 Company |
| Class A Common Stock | 02/20/2018 | | J(1) | | 7,500 | D | \$ 0 (1) | 0 | I | by Neoma Lowndes Trust (2) |
| Class A-1 Common Stock | 02/20/2018 | | J(1) | | 7,500 | A | \$ 0 (1) | 7,500 | I | by Neoma Lowndes Trust (2) |
| Class A Common Stock | 02/20/2018 | | J(1) | | 63,186 | D | \$ 0 (1) | 0 | I | by Spouse (3) |
| Class A-1 Common Stock | 02/20/2018 | | J(1) | | 63,186 | A | \$ 0 (1) | 63,186 | I | by Spouse (3) |
| Class A Common Stock | 02/20/2018 | | J(1) | | 2,909 | D | \$ 0 (1) | 0 | I | by 401(k) (4) |
| Class A-1 Common Stock | 02/20/2018 | | J(1) | | 2,909 | A | \$ 0 (1) | 2,909 | I | by 401(k) (4) |
| Class A Common Stock | 02/20/2018 | | J(1) | | 15,000 | D | \$ 0 (1) | 0 | I | by Missy, LLC (5) |
| Class A-1 Common Stock | 02/20/2018 | | J(1) | | 15,000 | A | \$ 0 (1) | 15,000 | I | by Missy, LLC (5) |
| Class A Common Stock | 02/20/2018 | | J(1) | | 37,000 | D | \$ 0 (1) | 0 | I | by Amanda Miller Trust (6) |

| | | | | | | | | | | |
|------------------------|------------|--|----------------------|--|-----------|---|-----------------------------|-----------|---|---|
| Class A-1 Common Stock | 02/20/2018 | | j(1) | | 37,000 | A | \$ 0 (1) | 37,000 | I | by Amanda Miller Trust (6) |
| Class A Common Stock | 02/20/2018 | | j(1) | | 18,560 | D | \$ 0 (1) | 0 | I | by Daughter |
| Class A-1 Common Stock | 02/20/2018 | | j(1) | | 18,560 | A | \$ 0 (1) | 18,560 | I | by Daughter |
| Class B Common Stock | 02/20/2018 | | j(1) | | 1,174,918 | D | \$ 0 (1) | 0 | D | |
| Class B-1 Common Stock | 02/20/2018 | | j(1) | | 1,174,918 | A | \$ 0 (1) | 1,174,918 | D | |
| Class B Common Stock | 02/20/2018 | | j(1) | | 8,242 | D | \$ 0 (1) | 0 | I | by Amanda Miller Trust (6) |
| Class B-1 Common Stock | 02/20/2018 | | j(1) | | 8,242 | A | \$ 0 (1) | 8,242 | I | by Amanda Miller Trust (6) |
| Class B Common Stock | 02/20/2018 | | j(1) | | 27,020 | D | \$ 0 (1) | 0 | I | by Spouse (3) |
| Class B-1 Common Stock | 02/20/2018 | | j(1) | | 27,020 | A | \$ 0 (1) | 27,020 | I | by Spouse (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|--|---|--------------------------------------|---|--|-----|--|--------------------|--|--|---|--|---|--|
| | | | | | | | | | | | | | | | |
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|--------------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DUNCAN RONALD A 2550 DENALI STREET SUITE 1000 ANCHORAGE, AK 99503 | X | | CEO | |

Signatures

| | | |
|------------------------------------|--|------------|
| By:Bryan Fick For:Ronald A. Duncan | | 02/22/2018 |
| | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On February 20, 2018, the Commissioner of the Department of Commerce, Community and Economic Development of the State of Alaska accepted for filing the Issuer's amended and restated articles of incorporation that were previously filed on February 2, 2018. As a result, each share of the Issuer's former Class A common stock and Class B common stock was reclassified into one share of its Class A-1 common stock and Class B-1 common stock, respectively. These reclassifications were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities and Exchange Act of 1934, as amended, and are also exempt under Rule 16b-7.
- (1) Mr. Duncan's daughter is the 50% beneficiary of this trust, and Mr. Duncan disclaims beneficial ownership of these shares.
- (2) Mr. Duncan disclaims beneficial ownership of these shares.
- (3) Shares allocated to Mr. Duncan under the Company's 401(k) Plan as of February 20, 2018.
- Mr. Duncan has a 25% ownership interest in Missy, LLC, and claims beneficial ownership of 5,000 of these shares held by Missy, LLC. His spouse has a 25% ownership interest in Missy, LLC, and Mr. Duncan disclaims beneficial ownership of the 5,000 shares held indirectly by his spouse. The Neoma Lowndes Trust holds the remaining 50% interest in Missy, LLC. Mr. Duncan's daughter is the 50% beneficiary of this trust, and Mr. Duncan disclaims beneficial ownership of the 5,000 shares held indirectly by his daughter.
- (5) Mr. Duncan's daughter is the beneficiary of this trust. Mr. Duncan has no voting or investment power with respect to the trust and disclaims beneficial ownership of these shares.
- (6)

Remarks:

The Issuer was formerly known as General Communication, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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