

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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| OMB APPROVAL | |
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response... | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|--|---|--|---|--|
| 1. Name and Address of Reporting Person * LANDES PAUL E | | 2. Issuer Name and Ticker or Trading Symbol GCI LIBERTY, INC. [GNCMA] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SVP & GM, Consumer Services | |
| (Last) (First) (Middle) 2550 DENALI STREET, SUITE 1000 | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2018 | | | |
| (Street) ANCHORAGE, AK 99503 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |
| (City) (State) (Zip) | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A-1 Common Stock | 03/01/2018 | | A | | 3,916 <u>(1)</u> | A | \$ 38.43 | 124,678 | D | |
| Class A-1 Common Stock | | | | | | | | 36,217 | I | by 401(k) <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----|--|-----------------|---|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LANDES PAUL E 2550 DENALI STREET SUITE 1000 ANCHORAGE, AK 99503 | | | SVP & GM, Consumer Services | |

Signatures

| | | |
|------------------------------------|--|------------|
| By: Bryan Fick For: Paul E. Landes | | 03/02/2018 |
| *Signature of Reporting Person | | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares granted pursuant to a restricted stock award agreement. The related unvested shares will vest on November 30, 2019.

(2) Shares allocated to Mr. Landes under the Company's 401(k) Plan as of March 1, 2018

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Authorization

The undersigned hereby appoints each of Peter Pounds, Lynda Tarbath, Bryan Fick, and Carren Walters, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on the behalf of the undersigned, in the undersigned's capacity as an affiliate of General Communication, Inc. (the "Company"), Form 4 and Form 5 in accordance with section 16
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 4 and Form 5, complete and execute any amendment
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally require

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Form 4 and Form 5, with respect to the undersigned's holdings of and transacti

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed effective as of February 20, 2014.

/s/ Paul E. Landes
Signature

Paul E. Landes
Print Name

State of Alaska)
Third Judicial District) ss.

The foregoing instrument was acknowledged before me this 20th day of February, 2014 by Paul E. Landes.

/s/ Tessa Holcomb
Notary Public in and for the State of Alaska

My commission expires: February 12, 2018

[SEAL]