

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * STANTON JOHN W		2. Issuer Name and Ticker or Trading Symbol GCI LIBERTY, INC. [GNCMA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___X 10% Owner ___ Officer (give title below) ___ Other (specify below)	
(Last) 155 108TH AVENUE., N.E., SUITE 400	(First) 	(Middle) 	3. Date of Earliest Transaction (Month/Day/Year) 03/08/2018		
(Street) BELLEVUE, WA 98004			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) ___ Form filed by One Reporting Person ___X Form filed by More than One Reporting Person
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A-1 Common Stock	03/08/2018		J(1)	V	1,244,497	D	\$ 0 (1)	0	D	
Class A Common Stock	03/08/2018		J(1)	V	784,033.11	A	\$ 0 (1)	784,033.11	D (2)	
Series A Cumulative Redeemable Preferred Stock	03/08/2018		J(1)	V	248,899.4	A	\$ 0 (1)	248,899.4	D (2)	
Class B-1 Common Stock	03/08/2018		J(1)	V	1,436,469	D	\$ 0 (1)	0	D	
Class A Common Stock	03/08/2018		J(1)	V	904,975.47	A	\$ 0 (1)	1,689,008.58	D (2)	
Series A Cumulative Redeemable Preferred Stock	03/08/2018		J(1)	V	287,293.8	A	\$ 0 (1)	536,193.2	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

STANTON JOHN W 155 108TH AVENUE., N.E., SUITE 400 BELLEVUE, WA 98004		X		
GILLESPIE THERESA E 155 108TH AVENUE., N.E., SUITE 400 BELLEVUE, WA 98004		X		

Signatures

/s/ John W. Stanton		03/08/2018
<small>**Signature of Reporting Person</small>		<small>Date</small>
/s/ Theresa E. Gillespie		03/08/2018
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 8, 2018, the Issuer effected the automatic conversion of its Class A-1 common stock and its Class B-1 common stock in accordance with the terms of the Issuer's amended and restated articles of incorporation. As a result, each share of the Issuer's Class A-1 common stock and Class B-1 common stock was automatically converted into (i) a fraction of a share of the Issuer's new Class A common stock equal to 0.63 and (ii) a fraction of a share of the Issuer's Series A Cumulative Redeemable Preferred Stock equal to 0.20. These transactions are exempt under Rule 16b-7 under the Securities Exchange Act of 1934, as amended.

(1) Shares held by John W. Stanton and Theresa E. Gillespie as either tenants in common or joint tenants with right of survivorship.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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