# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**SCHEDULE 13D** 

Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

GCI Liberty, Inc.
(Name of Issuer)
Class A-1 Common Stock
(Title of Class of Securities)
36164V 107
(CUSIP Number)
Searchlight ALX, L.P.
c/o Searchlight Capital Partners, L.P.
745 5th Avenue - 27th Floor
New York, NY 10151
Attention: Nadir Nurmohamed
OI AII 1711 N 1 CD A 1 1 LD 1 N 2 1 CD 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1

(Name, Address and Telephone Number of Persons Authorized to Receive Notices and Communications)

February 20, 2018

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.  $\Box$ 

**Note**: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

All ownership percentages set forth herein are based on there being 33,046,000 shares of Common Stock outstanding.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
	Searchlight ALX, L.P.					
2	СНЕСК ТН	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □  (b) ⊠				
3	SEC USE O	NLY				
4	SOURCE O	F FUN	DS			
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5	СНЕСК ВО	X IF D	ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
6	CITIZENSH Delaware	IP OR	PLACE OF ORGANIZATION			
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11	AGGREGA'	ГЕ АМ	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1,727,661					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □					
13	PERCENT (	OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (11)			
	5.2%					
14	TYPE OF R	EPORT	TING PERSON			
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CUSIP No. 36164V 107	SCHEDULE 13D	Page 3 of 13
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1	NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON				
	Searchlight A	ALX G	P, LLC		
2	СНЕСК ТН	E APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3	SEC USE O	NLY			
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5	СНЕСК ВО	X IF D	SISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSH Delaware	CITIZENSHIP OR PLACE OF ORGANIZATION			
		7	SOLE VOTING POWER		
			1,727,661		
NUMBE	R OF	8	SHARED VOTING POWER		
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11	AGGREGA'	TE AM	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	5.2%				
14		EPORT	TING PERSON		
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CUSIP No. 36164V 107	SCHEDULE 13D	Page 4 of 13
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1	NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
	SC ALX, L	.P.				
2	CHECK TH	IE APP	PROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠		
3	SEC USE C	ONLY				
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11	AGGREGA	TE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
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12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
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14	TYPE OF R	REPOR	TING PERSON			
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CUSIP No. 36164V 107	SCHEDULE 13D	Page 5 of 13
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1	NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON				
	SC AIV ALX, L.P.				
2	СНЕСК ТН	E APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3	SEC USE O	NLY			
4	SOURCE O	F FUN	IDS		
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5	CHECK BC	X IF D	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSI Delaware	HIP OR	PLACE OF ORGANIZATION		
		7	SOLE VOTING POWER		
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NUMBE	ER OF	8	SHARED VOTING POWER		
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OWNED B	Y EACH	9	SOLE DISPOSITIVE POWER		
WIT			0		
		10	SHARED DISPOSITIVE POWER		
			1,727,661		
11	AGGREGA	TE AM	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,727,661				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	5.2%				
14	TYPE OF R	EPOR'	TING PERSON		
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CUSIP No. 36164V 107	SCHEDULE 13D	Page 6 of 13
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1	NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON				
	Searchlight (	Capital	PV, L.P.		
2	СНЕСК ТН	E APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3	SEC USE O	NLY			
4	SOURCE O	F FUN	DS		
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5		X IF D	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSH Delaware	IIP OR	PLACE OF ORGANIZATION		
		7	SOLE VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY		8	SHARED VOTING POWER 1,727,661		
OWNED B REPORTING WIT	PERSON	9	SOLE DISPOSITIVE POWER 0		
		10	SHARED DISPOSITIVE POWER 1,727,661		
11	AGGREGA	TE AM	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,727,661				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □				
13	PERCENT (	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	5.2%				
14	TYPE OF R	EPOR	TING PERSON		
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CUSIP No. 36164V 107	SCHEDULE 13D	Page 7 of 13
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1	NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
	Searchlight/SIP Holdco SPV VIII (ALX), L.P.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			(a) □ (b) ⊠		
3	SEC USE ONLY					
4	SOURCE O	SOURCE OF FUNDS				
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5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) □					
6	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware					
•		7	SOLE VOTING POWER			
			0			
NUMBE	R OF	8	SHARED VOTING POWER			
SHARES BENEFICIALLY			1,727,661			
OWNED BY		9	SOLE DISPOSITIVE POWER			
REPORTING PERSON WITH			0			
		10	SHARED DISPOSITIVE POWER			
			1,727,661			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	1,727,661					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	5.2%					
14	TYPE OF REPORTING PERSON					
	PN					

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1			RTING PERSON OR ATION NO. OF ABOVE PERSON			
	Searchlight Capital Partners GP, L.P.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □  (b) ⊠					
3	SEC USE ONLY					
4	SOURCE O	SOURCE OF FUNDS				
	00	00				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)					
6	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware					
Belaware		7	SOLE VOTING POWER			
			1,727,661			
NUMBE	R OF	8	SHARED VOTING POWER			
SHAR BENEFICI			0			
OWNED BY REPORTING	Y EACH	9	SOLE DISPOSITIVE POWER			
WITI			1,727,661			
		10	SHARED DISPOSITIVE POWER			
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11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
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12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □					
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14	TYPE OF REPORTING PERSON					
	PN					

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1	NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON				
	Searchlight	Capita	l Partners GP, LLC		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			(a) □ (b) ⊠	
3	SEC USE ONLY				
4	SOURCE O	SOURCE OF FUNDS			
	00				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware				
2 o a marc		7	SOLE VOTING POWER		
			1,727,661		
NUMBE	R OF	8	SHARED VOTING POWER		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			0		
		9	SOLE DISPOSITIVE POWER		
			1,727,661		
		10	SHARED DISPOSITIVE POWER		
			0		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
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12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	5.2%				
14	TYPE OF REPORTING PERSON				
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This Amendment No. 1 ("Amendment No. 1") to Schedule 13D amends and supplements the statement on Schedule 13D filed with the United States Securities and Exchange Commission on October 13, 2016 (the "Statement"), relating to GCI Liberty, Inc., formerly known as General Communication, Inc. Capitalized terms used herein without definition shall have the meaning set forth in the Statement.

On February 20, 2018, the Commissioner of the Department of Commerce, Community and Economic Development of the State of Alaska accepted for filing restated articles of the Issuer, which implement a reclassification of the Issuer's common stock (the "GCI Reclassification"). Pursuant to the GCI Reclassification, the name of the Issuer was changed from General Communication, Inc. to GCI Liberty, Inc., each outstanding share of General Communication, Inc. Class A Common Stock was automatically reclassified into one share of GCI Liberty, Inc. Class A-1 Common Stock and each outstanding share of General Communication, Inc. Class B Common Stock was automatically reclassified into one share of GCI Liberty, Inc. Class B-1 Common Stock. Amendment No. 1 is being filed to report the changes to the Reporting Persons' beneficial ownership interest in the Issuer resulting from the GCI Reclassification.

#### Item 1. Security and Issuer.

Item 1 is hereby amended by replacing all references to "Class A common stock" with "Class A-1 Common Stock" and replacing all references to "General Communication, Inc." with "GCI Liberty, Inc."

#### Item 2. Identity and Background.

No material change.

#### Item 3. Source or Amount of Funds or Other Consideration.

No material change.

## Item 4. Purpose of Transaction.

No material change.

## Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended by replacing all references to "5.1%" with "5.2%" and replacing all references to "shares of Class A common stock and Class B common stock of the Issuer" with "Common Stock."

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Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

No material change.

Item 7. Material to Be Filed as Exhibits.

No material change.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 26, 2018

## Searchlight ALX, L.P.

By: Searchlight ALX GP, LLC,

its general partner

By: /s/ Eric Zinterhofer

Name: Eric Zinterhofer Title: Authorized Person

## Searchlight ALX GP, LLC

By: /s/ Eric Zinterhofer

Name: Eric Zinterhofer
Title: Authorized Person

#### SC ALX, L.P.

By: Searchlight Capital Partners GP, L.P.,

its general partner

By: Searchlight Capital Partners GP, LLC, its general partner

By: /s/ Eric Zinterhofer

Name: Eric Zinterhofer Title: Authorized Person

## SC AIV ALX, L.P.

By: Searchlight Capital Partners GP, L.P.,

its general partner

By: Searchlight Capital Partners GP, LLC, its general partner

By: /s/ Eric Zinterhofer

Name: Eric Zinterhofer Title: Authorized Person

# Searchlight Capital PV, L.P.

By: Searchlight Capital Partners GP, L.P.,

its general partner

By: Searchlight Capital Partners GP, LLC, its general partner

By: /s/ Eric Zinterhofer

Name: Eric Zinterhofer Title: Authorized Person

## Searchlight/SIP Holdco SPV VIII (ALX), L.P.

By: Searchlight Capital Partners GP, L.P.,

its general partner

By: Searchlight Capital Partners GP, LLC, its general partner

By: /s/ Eric Zinterhofer

Name: Eric Zinterhofer Title: Authorized Person

## Searchlight Capital Partners GP, L.P.

By: Searchlight Capital Partners GP, LLC, its general partner

By: /s/ Eric Zinterhofer

Name: Eric Zinterhofer Title: Authorized Person

## Searchlight Capital Partners GP, LLC

By: /s/ Eric Zinterhofer

Name: Eric Zinterhofer Title: Authorized Person