FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

(Instr. 4)

By 401(k)

Savings Plan

D

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Class A Common Stock

Class A Common Stock

03/09/2018

03/09/2018

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ROSENTHALER ALBERT E GCI LIBERTY, INC. [GLIBA] Director 10% Owner Other (specify below) Officer (give title below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Chief Corp. Dev. Officer 12300 LIBERTY BOULEVARD 03/09/2018 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person
Form filed by More than One Reporting Person ENGLEWOOD, CO 80112 (State) (Zip) (City) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 1. Title of Security 2A. Deemed 3. Transaction 4. Securities Acquired 5. Amount of Securities Beneficially 7. Nature (A) or Disposed of (D) Owned Following Reported of Indirect (Instr. 3) Date Execution Date, if Code Ownership (Month/Day/Year) any (Instr. 8) (Instr. 3, 4 and 5) Transaction(s) Form: Beneficial (Month/Day/Year (Instr. 3 and 4) Direct (D) Ownership or Indirect (Instr. 4) (A) or (I)

Code

<u>J(1)</u>

<u>J(1)</u>

V

Amount

48,558

1,845

(2)

Price

\$0

<u>(1)</u>

\$0

(1)

48,558

1,845 (3)

(D)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained SEC 1474 (9-02) in this forms are not required to respond to the collection of information contained.				
	Reminder: Report on a separate line for each class of securities beneficially owned directly or	indirectly.		
displays a currently valid OMB control number.		in this form are	not required to respond unless the form	SEC 1474 (9-02

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	Code		Securitie	Derivative Expiration Date (Month/Day/Year) quired (A) Disposed D) str. 3, 4,		Date of Underlying Securities		Derivative Security (Instr. 5) Beneficially Owned Following Reported Transaction(s)		Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Option (right to buy) - GLIBA (4)	\$ 55.96	03/09/2018	J ⁽⁴⁾	V	12,232		(5)	03/04/2022	Class A Common Stock	12,232	\$ 0	12,232	D	
Stock Option (right to buy) - GLIBA (4)	\$ 55.96	03/09/2018	J ⁽⁴⁾	V	5,002		(5)	03/04/2022	Class A Common Stock	5,002 (4)	\$ 0	17,234	D	
Stock Option (right to buy) - GLIBA (4)	\$ 55.96	03/09/2018	J ⁽⁴⁾	V	33,290		(6)	03/04/2023	Class A Common Stock	33,290	\$ 0	33,290	D	

Stock Option (right to buy) - GLIBA	\$ 55.96	03/09/2018	J ⁽⁴⁾	V	22,669	(5)	03/19/2020	Class A Common Stock	22,669 (4)	\$ 0	22,669	D	
Stock Option (right to buy) - GLIBA (4)	\$ 55.96	03/09/2018	J ⁽⁴⁾	V	4,208	(5)	12/26/2024	Class A Common Stock	4,208 (4)	\$ 0	4,208	D	

Reporting Owners

		Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
ROSENTHALER ALBERT E 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112			Chief Corp. Dev. Officer		

Signatures

/s/ Craig Troyer as Attorney-in-Fact for Albert E. Rosenthaler	03/13/2018
^{**} Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On March 9, 2018, Liberty Interactive Corporation ("Liberty Interactive") redeemed (the "Redemption") each share of its Liberty Ventures common stock for shares of common stock of (1) GCI Liberty, Inc. (the "Issuer"). In the Redemption, Liberty Interactive redeemed (i) each outstanding share of its Series A Liberty Ventures common stock for one share of the Issuer's Class A common stock and (ii) each outstanding share of its Series B Liberty Ventures common stock.
- (2) Includes an award of 7,422 restricted shares which vests in two equal installments on December 31, 2019 and December 31, 2020.
- (3) The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of February 28, 2018, pro forma for the completion of the Redemption.
- In connection with the completion of the Redemption, all option awards held by the reporting person with respect to Liberty Interactive's Liberty Ventures common stock (each, a "Ventures Award") were adjusted pursuant to the anti-dilution provisions of the incentive plan under which the option awards were granted, such that each Ventures Award was exchanged for an option to purchase an equivalent number of shares of the corresponding class of the Issuer's common stock. These adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.
- (5) The derivative security is fully vested.
- (6) The derivative security vests in two equal installments on December 31, 2019 and December 31, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.