## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Person*  2. Issuer Name and Ticker or Trading Symbol GCI LIBERTY, INC. [GLIBA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/02/2019					ĺ	X_ Officer (give title below) Other (specify below) President and CEO					
	4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
								Form filed by N	Aore than One R	Reporting Person		
(Zip)			Table	I - Non-	-Derivativ	e Securi	ities Acqui	red, Disposed	of, or Benef	icially Own	ed	
2. Transaction Date (Month/Day/Year)	any		f Code (Instr. 8)	or Dispos		osed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form:	7. Nature of Indirect Beneficial Ownership	
	(		Code	v	Amount	(A) or (D)	Price	(under 5 and 1)			( )	
12/02/2019			M		765,44	1 A	\$ 55.96	1,123,462			D	
12/02/2019			S		31,127	D	\$ 70.3867	1,092,335		D		
12/02/2019			F		675,45	0 D	\$ 70.4	416,885		D		
12/03/2019			S		42,205	D	\$ 69.9754 (2)	374,680		D		
12/04/2019			S		205	D	\$ 70.23	374,475		D		
12/04/2019			S		16,454	D	\$ 69.4583	358,021		D		
								865 <sup>(4)</sup>		I	By 401(k) Savings Plan	
								574,210 <sup>(5)</sup>			I	Maven 2017 - 1 GRAT (6)
ch class of securities	beneficia	lly owned	l directly o	Per in t	sons wh	are not	required	to respond u				1474 (9-02)
Table II								Owned				
3A. Deemed							1 -	e and Amount 8. Price of 9. Number of 10.				
Execution Date, if any	Transaction Derivative Code Securities (		Expira (Montl	Expiration Date of Un Month/Day/Year) Secur			lerlying Derivative Security		Derivative Securities Beneficially Owned Following Reported Transaction(s	Owners Form o Derivat Securit Direct ( or Indin	ship of Indirect Beneficia Ownershi (Instr. 4)	
	Code	V (A)	(D)	Date Exercis			Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4	+)
	М		765,441	C	12/	17/201	9 Comm	non 765,441	\$ 0	0	D	
	(Middle)  (Zip)  2. Transaction Date (Month/Day/Year)  12/02/2019  12/02/2019  12/03/2019  12/04/2019  12/04/2019  th class of securities (Month Securities	(Middle) 3. Date 12/02/2 4. If An 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 12/02/2019 12/02/2019 12/04/2019 12	(Middle)  (Middle)  3. Date of Earlies 12/02/2019  4. If Amendment Execution Date (Month/Day/Year)  12/02/2019  12/02/2019  12/02/2019  12/03/2019  12/04/2019	(Middle)  (Middle)  3. Date of Earliest Transaction 12/02/2019  4. If Amendment, Date Original Pate (Month/Day/Year)  2. Transaction Date Execution Date, if Code (Instr. 8)  (Month/Day/Year)  12/02/2019  12/02/2019  S  12/02/2019  F  12/03/2019  S  12/04/2019  S  12/04/2019  S  12/04/2019  S  12/04/2019  S  3. Transaction Code (Instr. 8)  S  S  S  S  S  S  S  S  Code (Instr. 8)  Code (Instr. 8)	GCI LIBERTY, INC. [GLIB  (Middle)  3. Date of Earliest Transaction (Mo 12/02/2019  4. If Amendment, Date Original Fil  (Zip)  Table I - Non-  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Instr. 8)  (Month/Day/Year)  12/02/2019  S  12/02/2019  F  12/03/2019  S  12/04/2019  S  12/04/2019  S  12/04/2019  S  Table II - Derivative Securities Acquired, 1 (e.g., puts, calls, warrants, option any (Month/Day/Year)  (Month/Day/Year)  3. Transaction Code (Instr. 8)  Per in t a c  Table II - Derivative Securities Acquired, 1 (Code (Instr. 8))  (Month/Day/Year)  4. If Amendment, Date Original Fil  3. Transaction Code (Instr. 8)  Code V  Per in t a c  Code (Instr. 8)  Code (Instr. 8)  Code (Instr. 8)  Code (Instr. 8)  Code (Instr. 3, 4, and 5)  Date Exerci	Carron   C	GCI LIBERTY, INC. [GLIBA]  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date Original Filed(Month/Day/Year)  2. Transaction Date Execution Date, if (Month/Day/Year)  2. A. Deemed Execution Date, if (Month/Day/Year)  2. Transaction Date (Instr. 3, 4 and 5)  2. Transaction Date (Month/Day/Year)  2. A. Deemed Execution Date, if (Month/Day/Year)  2. Transaction Date (Instr. 3, 4 and 5)  3. Transaction Code (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)  4. Securities Acq or Disposed of (Instr. 3, 4 and 5)	Code   V   Amount   Code   C	A. Derector   X. Officer (give   12/02/2019   A. If Amendment, Date Original Filed(Month/Day/Year)   A. Securities Acquired, Disposed (Day (Instr. 3, 4 and 5)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   S. Amount of Original Filed(Month/Day/Year)   A. Securities Acquired (A)   Amount of Original Filed(Month/Da	Code   V   Amount   Code   V   Amount   Code   V   Amount   Code   V   Amount   Code   Code   V   Amount   Code   Code   V   Code   Code   V   Code   Code	Cit   LiBerty   Note   Cit   LiBerty   Note   Cit   LiBerty   Note   Cit   Liberty   Note   Liberty   Note   Liberty   Note   Note	OSTABLE   Class of Securities Date   Class of Securities Acquired (A)   Class of Securities Date   Class of Securities Seneficially   Class   Class of Securities   Class of S

## **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MAFFEI GREGORY B 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112	X	X	President and CEO				

### **Signatures**

/s/ Craig Troyer as Attorney-in-Fact for Gregory B. Maffei	12/04/2019	
**Signature of Reporting Person	Date	

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$70.250 to \$70.580, inclusive. The reporting person undertakes to provide to the (1) Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$69.510 to \$70.240, inclusive. The reporting person undertakes to provide to the (2) Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$69.060 to \$70.005, inclusive. The reporting person undertakes to provide to the
- (3) Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (4) The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of November 30, 2019.
- (5) These holdings were decreased by one share from the Form 4 filed by the reporting person on March 13, 2018 as the result of an accounting reconciliation.
- (6) The reporting person is the sole trustee of the grantor retained annuity trust, for the benefit of himself, his spouse and his children.
- (7) The derivative security is fully vested.

#### Remarks:

Exhibit List: Exhibit 24 - Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Pamela L. Coe, Katherine C. Jewell, Criag Troyer, Renee L. Wilm, Linda K. Boyle, Ruth M. Huff, and Erica K. Kaiser signing singly, as the undersigned's true and lawful attorney-in-fact to:

- 1. Prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- 2. Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of GCI Liberty, Inc. (the "Company"),
  Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and anyother forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company;
- 3. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, or other form or report, and timely file such form or report with the SEC and any stock exchange or similar authority; and
- 4. Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Act of 1934, and the undersigned agrees to indemnify and hold harmless each of the attorneys-in-fact from any liability or expense based on or arising from any action taken pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1st day of November, 2019.