

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>ROSENTHALER ALBERT E</b>		2. Issuer Name and Ticker or Trading Symbol <b>Liberty Broadband Corp [LBRDA]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) <b>Chief Corp. Dev. Officer</b>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>12/18/2020</b>		
12300 LIBERTY BLVD.					
(Street)					
ENGLEWOOD, CO 80112			4. If Amendment, Date Original Filed (Month/Day/Year)		
(City)	(State)	(Zip)			

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series C Common Stock	12/18/2020		A		30,204	A	\$ 0 <sup>(1)</sup>	66,503	D	
Series C Common Stock	12/18/2020		A		1,061	A	\$ 0 <sup>(1)</sup>	1,061 <sup>(2)</sup>	I	By 401(k) Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option - LBRDK (Right to Buy)	\$ 96.49	12/18/2020		A		9,995		<sup>(3)</sup>	03/04/2022	Series C Common Stock	9,995	\$ 0 <sup>(4)</sup>	9,995	D	
Stock Option - LBRDK (Right to Buy)	\$ 96.49	12/18/2020		A		19,308		<sup>(5)</sup>	03/04/2023	Series C Common Stock	19,308	\$ 0 <sup>(4)</sup>	19,308	D	
Stock Option - LBRDK (Right to Buy)	\$ 164.78	12/18/2020		A		18,071		<sup>(6)</sup>	12/07/2027	Series C Common Stock	18,071	\$ 0 <sup>(4)</sup>	18,071	D	
Stock Option - LBRDK (Right to Buy)	\$ 96.49	12/18/2020		A		2,440		<sup>(3)</sup>	12/26/2024	Series C Common Stock	2,440	\$ 0 <sup>(4)</sup>	2,440	D	

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSENTHALER ALBERT E 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112			Chief Corp. Dev. Officer	

**Signatures**

/s/ Craig Troyer as Attorney-in-Fact for Albert E. Rosenthaler 12/22/2020  
Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the terms of the Merger Agreement (as defined in the Remarks section), each share of GCI Liberty's (as defined in the Remarks section) Series A common stock was converted into the right to receive 0.580 of a share of the Issuer's Series C common stock.
- (2) The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of November 30, 2020, pro forma for the transactions contemplated by the Merger Agreement.
- (3) The derivative security is fully vested.
- (4) Pursuant to the terms of the Merger Agreement, each outstanding stock option to purchase shares of GCI Liberty's Series A common stock (an "original Series A stock option") was converted into 0.580 of a corresponding stock option to purchase shares of the Issuer's Series C common stock.
- (5) The derivative security vested 50% on December 31, 2019, and will vest 50% on December 31, 2020.
- (6) The derivative security vests 50% on December 7, 2022 and 50% on December 7, 2023.

**Remarks:**

Pursuant to the Agreement and Plan of Merger, dated August 6, 2020 (the "Merger Agreement"), by and among GCI Liberty, Inc. ("GCI Liberty"), the Issuer, Grizzly Merger Sub 1, LLC, a Delaware limited liability company and a wholly owned subsidiary of GCI Liberty, Inc., and the Issuer, Grizzly Merger Sub 1, LLC, a Delaware limited liability company and a wholly owned subsidiary of GCI Liberty, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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