

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person MAFFEI GREGORY B		2. Issuer Name and Ticker or Trading Symbol Liberty Broadband Corp [LBRDA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) President/CEO	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/15/2021		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
12300 LIBERTY BLVD.			4. If Amendment, Date Original Filed (Month/Day/Year)		
ENGLEWOOD, CO 80112					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series B Common Stock	12/15/2021		M		369,785 (1)	A	\$ 97.21 (1)	378,957	D	
Series B Common Stock	12/15/2021		D		130,872 (1)	D	\$ 0 (1)	248,085	D	
Series B Common Stock	12/15/2021		F		238,913	D	\$ 150.46	9,172	D	
Series C Common Stock	12/15/2021		A		130,872 (1)	A	\$ 0 (1)	960,693 (2)	D	
Series C Common Stock								576,252	I	Maven 2016 - 1 GRAT (3)
Series C Common Stock								365,103 (4)	I	Maven 2017 - 1 GRAT (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option - LBRDB (Right to Buy)	\$ 97.21	12/15/2021		M			369,785 (5)	(6)	12/24/2021	Series B Common Stock	369,785	\$ 0 (5)	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAFFEI GREGORY B 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112	X	X	President/CEO	

Signatures

/s/ Brittany A. Uthoff as Attorney-in-Fact for Gregory B. Maffei
Signature of Reporting Person 12/17/2021
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person has agreed, pursuant to the stipulation and order (as defined in the Remarks section), to, immediately following the exercise of the Option (as defined in the Remarks section), exchange each share of the Issuer's Series B common stock issued upon such exercise for one share of the Issuer's Series C common stock.
- (2) These holdings were decreased by two shares from the Form 4 filed by the reporting person on December 22, 2020 as the result of an accounting reconciliation. Includes the contribution by the reporting person of 56,746 shares of the Issuer's Series C common stock to the Maven 2017-1 GRAT.
- (3) The reporting person is the sole trustee of the grantor retained annuity trust, for the benefit of himself, his spouse and his children.
- (4) Includes the contribution by the reporting person of 56,746 shares of the Issuer's Series C common stock to the Maven 2017-1 GRAT on July 13, 2021.
- (5) This Option was received on December 18, 2020 pursuant to the Agreement and Plan of Merger (the "Merger Agreement"), dated August 6, 2020, by and among GCI Liberty, Inc. (as defined in the Remarks section), the Issuer, Grizzly Merger Sub 1, LLC, a Delaware limited liability company, and the Issuer.
- (6) The derivative security is fully vested.

Remarks:

On October 9, 2020, a putative class action complaint was filed by two purported stockholders of GCI Liberty, Inc. ("GCI Liberty"). The lawsuit named as defendants GCI Liberty, as well as the members of the GCI Liberty board of directors and the members of the GCI Liberty board of voting Series C Common Stock of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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