FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | | | | |
|--|-----------------------------|--------------------------|----------------------------------|--|--------------------|-----------------------------------|---|---|---------------|--|--|--|----------------------------------|
| 1. Name and Address of Reporting Person * MAFFEI GREGORY B | | | | Issuer Name and Ticker or Trading Symbol Liberty Broadband Corp [LBRDA] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | |
| | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2022 | | | | | | X_Officer (give title below) Other (specify below) President/CEO | | | |
| (Street) ENGLEWOOD, CO 80112 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) | | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | 2 | P. Transaction I Month/Day/Ye | ear) Execution Da any | Execution Date, if | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | (A) or | (Instr. 3 and 4) | 6. Ownership Form: Direct (D) | Beneficial |
| | | | | (Month/Day/ | rear) | Code | v | Amount | (A) or (D) | Price | | or Indirect (I) (Instr. 4) | |
| Series B Common Stock | | O | 03/04/2022 | | | M | | 37,544 (1) | A | \$ 97.21 (1) | 46,716 | D | |
| Series B Common Stock | | 0 | 03/04/2022 | | | D | | 7,039 (1) | D | \$ 0 (1) | 39,677 | D | |
| Series B Common Stock | | | 03/04/2022 | | | F | | 30,505 | D | \$ 135.83 | 9,172 | D | |
| Series C Common Stock | | 0 | 03/04/2022 | | | A | | 7,039 (1) | A | \$ 0 (1) | 916,731 ⁽²⁾ | D | |
| Series C Common Stock | | | | | | | | | | | 529,352 ⁽²⁾ | I | Maven 2016 - 1 GRAT |
| Series C Common Stock | | | | | | | | | | | 365,103 | I | Maven 2017 - 1 GRAT (3) |
| Reminder: Report on a separate line f | for each class of securitie | es beneficially owned di | irectly or indire | ectly. | | | | | | | fire and the state of the state | SEC. | 11474 (0.02) |
| | | | | | | | | | | | f information contained in this form are not required to ently valid OMB control number. | SEC | 1474 (9-02) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| ` ´ | | (Month/Day/Year) | (Instr. 8) Seco | | Securities Acquired (A) or | | | | , | | Derivative Security | Securities Beneficially | Ownership of E Form of E Derivative O | Beneficial Ownership |
|--|----------|------------------|-----------------|---|----------------------------|-----------------------|-------------|------------|--------------------------|-------------------------------|------------------------|---|---|-------------------------|
| | | | Code | V | (A) | | Exercisable | Date | Title | Amount or Number of Shares | | Following Reported Transaction(s) | Security: Direct (D) or Indirect (I) (Instr. 4) | |
| Stock Option - LBRDB (Right to Buy) | \$ 97.21 | 03/04/2022 | М | | | 37,544 ⁽⁴⁾ | <u>(5)</u> | 03/31/2022 | Series B Common Stock | 37,544 | \$ 0 | 0 | D | |

Reporting Owners

| Described No. 1 | Relationships | | | | | | | | |
|--|---------------|--------------|---------------|-------|--|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | | |
| MAFFEI GREGORY B 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112 | Х | X | President/CEO | | | | | | |

Signatures

| /s/ Brittany A. Uthoff as Attorney-in-Fact for Gregory B. Maffei | 03/08/2022 | |
|--|------------|--|
| **Signature of Reporting Person | Date | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person has agreed, pursuant to the stipulation and order (as defined in the Remarks section), to immediately following the exercise of the Option (as defined in the Remarks section), exchange each share of the Issuer's Series B common stock issued upon such exercise for the Option (as defined in the Remarks section), exchange each share of the Issuer's Series B common stock issued upon such exercise for the Option (as defined in the Remarks section), exchange each share of the Issuer's Series B common stock issued upon such exercise for the Option (as defined in the Remarks section), exchange each share of the Issuer's Series B common stock issued upon such exercise for the Option (as defined in the Remarks section), exchange each share of the Issuer's Series B common stock issued upon such exercise for the Issuer's Series B common stock issued upon such exercise for the Issuer's Series B common stock issued upon such exercise for the Issuer's Series B common stock issued upon such exercise for the Issuer's Series B common stock issued upon such exercise for the Issuer's Series B common stock issued upon such exercise for the Issuer's Series B common stock issued upon such exercise for the Issuer's Series B common stock issued upon such exercise for the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B common stock is such as the Issuer's Series B
- (2) Includes the distribution to the reporting person's direct holdings of 46,400 shares of the Issuer's Series C common stock on March 1, 2022, and of 500 shares of the Issuer's Series C common stock on March 2, 2022, by the Maven 2016-1 GRAT.
- (3) The reporting person is the sole trustee of the grantor retained annuity trust, for the benefit of himself, his spouse and his children.
- (4) This Option was received on December 18, 2020 pursuant to the Agreement and Plan of Merger (the "Merger Agreement"), dated August 6, 2020, by and among GCI Liberty, Inc. (as defined in the Remarks section), the Issuer, Grizzly Merger Sub 1, LLC, a Delaware limited liability
- (5) The derivative security is fully vested.

Remarks:

No October 9, 2020, a putative class action complaint was filed by two purported stockholders of GCI Liberty, Inc. ("GCI Liberty"). The lawsuit named as defendants GCI Liberty, as well as the members of the GCI Liberty board of direct voting Series C common stock of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.