

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☒ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Liberty Broadband Corp			GCI Liberty, Inc. [GLIBA]		Director <input checked="" type="checkbox"/> 10% Owner	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)		Officer (give title below) Other (specify below)	
12300 LIBERTY BOULEVARD			07/14/2025			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
ENGLEWOOD CO 80112					<input checked="" type="checkbox"/> Form filed by One Reporting Person	
(City) (State) (Zip)					Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/14/2025		J ⁽¹⁾⁽²⁾	v	1,000	D	(1)	0	D	
Series A GCI Group Common Stock	07/14/2025		J ⁽¹⁾⁽²⁾	v	3,650,938	A	(1)	3,650,938	D	
Series B GCI Group Common Stock	07/14/2025		J ⁽¹⁾⁽²⁾	v	400,806	A	(1)	400,806	D	
Series C GCI Group Common Stock	07/14/2025		J ⁽¹⁾⁽²⁾	v	24,646,041	A	(1)	24,646,041	D	
Series A GCI Group Common Stock	07/14/2025		J ⁽¹⁾⁽²⁾		3,650,938	D	(2)	0	D	
Series B GCI Group Common Stock	07/14/2025		J ⁽¹⁾⁽²⁾		400,806	D	(2)	0	D	
Series C GCI Group Common Stock	07/14/2025		J ⁽¹⁾⁽²⁾		24,646,041	D	(2)	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The transactions reported on this Form 4 relate to the spin-off of the Issuer from the Reporting Person effective July 14, 2025. To effect the spin-off, the issued and outstanding common stock of the Issuer, consisting of 1,000 shares of common stock, all of which were held by the Reporting Person, were reclassified into 3,650,938 shares of the Issuer's Series A GCI Group common stock ("GLIBA"), 400,806 shares of the Issuer's Series B GCI Group common stock ("GLIBB"), and 24,646,041 shares of the Issuer's Series C GCI Group common stock ("GLIBK" and, together with GLIBA and GLIBB, "GCI Group Common Stock") (collectively, the "Reclassification").

2. Immediately following the Reclassification, in such spin-off, the Reporting Person distributed to holders of record of the Reporting Person's common stock, 0.20 of a share of the corresponding series of GCI Group Common Stock, with cash (without interest) paid in lieu of any fractional shares of GCI Group Common Stock, after aggregating all fractional shares of GCI Group Common Stock, separately by series. As a result of the foregoing transactions, the Issuer was spun-off from the Reporting Person and the Reporting Person ceased to have an equity interest in the Issuer and thus is no longer subject to the obligations of Section 16 of the Securities Exchange Act of 1934.

Liberty Broadband Corporation
By: /s/ Brittany A. Uthoff Name: 07/14/2025
Brittany A. Uthoff Title: Vice
President

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.