

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden hours  
per response... 0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

<b>1. Name and Address of Reporting Person</b> <b>FISHER DONNE F</b> <small>(Last) (First) (Middle)</small> 12300 LIBERTY BLVD. <small>(Street)</small> ENGLEWOOD, CO 80112 <small>(City) (State) (Zip)</small>	<b>2. Issuer Name and Ticker or Trading Symbol</b> Liberty Broadband Corp [LBRDA]	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 05/28/2015		<b>6. Individual or Joint/Group Filing</b> (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed</b> (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Common Stock	05/28/2015		M		131	A	\$ 3.84	5,924 (1)	D	
Series A Common Stock	05/28/2015		M		46	A	\$ 9.34	5,970	D	
Series A Common Stock	05/28/2015		F		9	D	\$ 53.34	5,961	D	
Series A Common Stock	05/28/2015		F		10	D	\$ 53.33	5,951	D	
Series C Common Stock	05/28/2015		M		266	A	\$ 3.83	32,869	D	
Series C Common Stock	05/28/2015		M		93	A	\$ 9.34	32,962	D	
Series C Common Stock	05/28/2015		F		37	D	\$ 53.29	32,925	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
SAR - LBRDA Stock Appreciation Rights	\$ 9.34 (2)	05/28/2015		M		46 (2)	(3)	06/01/2015	Series A Common Stock	46 (2)	\$ 0	0	D	
SAR - LBRDA Stock Appreciation Rights	\$ 3.84 (2)	05/28/2015		M		131 (2)	(3)	06/01/2015	Series A Common Stock	131 (2)	\$ 0	0	D	
SAR - LBRDK Stock Appreciation Rights	\$ 9.34 (2)	05/28/2015		M		93 (2)	(3)	06/01/2015	Series C Common Stock	93 (2)	\$ 0	0	D	
SAR - LBRDK Stock Appreciation Rights	\$ 3.83 (2)	05/28/2015		M		266 (2)	(3)	06/01/2015	Series C Common Stock	266 (2)	\$ 0	0	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

FISHER DONNE F 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112	X			
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## Signatures

/s/ Craig Troyer as Attorney-in-Fact for Donne F. Fisher		06/01/2015
 Signature of Reporting Person		Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person's holdings were decreased by one share from the Form 4 filed by the reporting person on December 17, 2014, as the result of an accounting reconciliation.

This stock appreciation right was granted as a result of the spin-off (as described in the Remarks section). In connection with the completion of the spin-off, all equity awards held by the reporting person with respect to Liberty Media Corporation's ("LMC") common stock (each an "Original LMC Award") were adjusted pursuant to the anti-dilution provisions of the incentive plans under which the equity awards

(2) were granted, such that the reporting person received (i) an adjustment to the exercise price or base price, as applicable, and number of shares relating to the Original LMC Award and (ii) an equity award relating to shares of the corresponding series of the Issuer's common stock. These adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.

(3) The derivative security is fully vested.

### Remarks:

On November 4, 2014, LMC completed the spin-off (the "spin-off") of the Issuer (formerly a wholly-owned subsidiary of LMC), which was effected by the distribution to each holder of LMC's common stock of shares of the corresponding series of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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