

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* <b>MAFFEI GREGORY B</b>		2. Issuer Name and Ticker or Trading Symbol <b>Liberty Broadband Corp [LBRDA]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President/CEO</b>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>11/06/2019</b>		
12300 LIBERTY BLVD.			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(Street)	ENGLEWOOD, CO 80112				
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Common Stock	11/06/2019		M		290,395	A	\$ 33.12	473,025 (1)	D	
Series A Common Stock	11/06/2019		S		1,536	D	\$ 116.6961 (2)	471,489	D	
Series A Common Stock	11/06/2019		S		11,969	D	\$ 116.0827 (3)	459,520	D	
Series A Common Stock	11/06/2019		F		173,478	D	\$ 117.74	286,042	D	
Series C Common Stock	11/06/2019		M		586,838	A	\$ 33.11	1,049,256 (4)	D	
Series C Common Stock	11/06/2019		S		11,193	D	\$ 116.6263 (5)	1,038,063	D	
Series C Common Stock	11/06/2019		S		114,030	D	\$ 115.994 (6)	924,033	D	
Series C Common Stock	11/06/2019		F		351,093	D	\$ 117.04	572,940	D	
Series A Common Stock	11/07/2019		S		2,570	D	\$ 116.4256 (7)	283,472	D	
Series A Common Stock	11/07/2019		S		10,080	D	\$ 115.6049 (8)	273,392	D	
Series C Common Stock	11/07/2019		S		29,127	D	\$ 116.4083 (9)	543,813	D	
Series C Common Stock	11/07/2019		S		81,395	D	\$ 115.6754 (10)	462,418	D	
Series A Common Stock								190,490 (11)	I	Maven 2016 - 1 GRAT
Series C Common Stock								576,252 (11)	I	Maven 2016 - 1 GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option - LBRDA (Right to Buy)	\$ 33.12	11/06/2019		M			290,395	(12)	12/17/2019	Series A Common Stock	290,395	\$ 0	0	D	
Stock Option - LBRDK (Right to Buy)	\$ 33.11	11/06/2019		M			586,838	(12)	12/17/2019	Series C Common Stock	586,838	\$ 0	0	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAFFEI GREGORY B 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112	X		President/CEO	

## Signatures

/s/ Craig Troyer as Attorney-in-Fact for Gregory B. Maffei	11/08/2019
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 5, 2016, the reporting person transferred 234,750 shares from his direct holdings to a grantor retained annuity trust, of which the reporting person is the sole trustee, for the benefit of himself, his spouse and his children. On March 6, 2019, the reporting person transferred 44,260 shares from the grantor retained annuity trust to his direct holdings. The price is a weighted average price. These shares were sold in multiple transactions ranging from \$116.570 to \$116.850, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (2) The price is a weighted average price. These shares were sold in multiple transactions ranging from \$115.560 to \$116.550, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (3) The balance has been increased by one share as a result of an accounting reconciliation, and also includes 38,000 shares previously reported as held by the reporting person's grantor retained annuity trust. On March 6, 2018, the reporting person transferred 38,000 shares from a grantor retained annuity trust, of which the reporting person is the sole trustee, for the benefit of himself, his spouse and his children, to his direct holdings. The price is a weighted average price. These shares were sold in multiple transactions ranging from \$116.530 to \$116.880, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (4) The price is a weighted average price. These shares were sold in multiple transactions ranging from \$115.530 to \$116.520, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (5) The price is a weighted average price. These shares were sold in multiple transactions ranging from \$116.160 to \$116.710, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (6) The price is a weighted average price. These shares were sold in multiple transactions ranging from \$115.150 to \$116.110, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (7) The price is a weighted average price. These shares were sold in multiple transactions ranging from \$116.160 to \$116.840, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (8) The price is a weighted average price. These shares were sold in multiple transactions ranging from \$115.165 to \$116.155, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (9) On March 6, 2018, the reporting person transferred 38,000 shares from a grantor retained annuity trust, of which the reporting person is the sole trustee, for the benefit of himself, his spouse and his children, to his direct holdings.
- (10) The derivative security is fully vested.
- (11)
- (12)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.