

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MAFFEI GREGORY B</u> (Last) (First) (Middle) <u>12300 LIBERTY BLVD.</u> (Street) <u>ENGLEWOOD CO 80112</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Liberty Broadband Corp [LBRDA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President/CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/16/2024</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series C Common Stock	12/16/2024		M		1,500,000	A	\$48.1	2,898,513 ⁽¹⁾	D	
Series C Common Stock	12/16/2024		S		71,500	D	\$81.9958 ⁽²⁾	2,827,013	D	
Series C Common Stock	12/16/2024		F		1,146,767	D	\$82.45	1,680,246	D	
Series C Common Stock	12/17/2024		S		1,165	D	\$81.2988 ⁽³⁾	1,679,081	D	
Series C Common Stock	12/17/2024		S		118,825	D	\$80.6048 ⁽⁴⁾	1,560,256	D	
Series C Common Stock								274,990 ⁽⁵⁾	I	Maven 2016 - 1 GRAT ⁽⁶⁾
Series C Common Stock								137,683 ⁽⁷⁾	I	Maven 2017 - 1 GRAT ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option - LBRDK (Right to Buy)	\$48.1	12/16/2024		M			1,500,000	(8)	12/17/2024	Series C Common Stock	1,500,000	\$0.0000	0.0000	D	

Explanation of Responses:

1. Includes the distribution to the reporting person's direct holdings of 100 shares of the Issuer's Series C common stock on June 26, 2023, by the Maven 2017-1 GRAT; 160,962 shares of the Issuer's Series C common stock on February 29, 2024, by the Maven 2016-1 GRAT; and 118,320 shares of the Issuer's Series C common stock on June 26, 2024, by the Maven 2017-1 GRAT.
2. The price is a weighted average price. These shares were sold in multiple transactions ranging from \$81.55 to \$82.52, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
3. The price is a weighted average price. These shares were sold in multiple transactions ranging from \$81.235 to \$81.415, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
4. The price is a weighted average price. These shares were sold in multiple transactions ranging from \$81.220 to \$81.190, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
5. Includes the distribution to the reporting person's direct holdings of 160,962 shares of the Issuer's Series C common stock on February 29, 2024 by the Maven 2016-1 GRAT.
6. The reporting person is the sole trustee of the grantor retained annuity trust, for the benefit of himself, his spouse and his children.
7. Includes the distribution to the reporting person's direct holdings of (i) 100 shares of the Issuer's Series C common stock on June 26, 2023, by the Maven 2017-1 GRAT. and (ii) 118,320 shares of the Issuer's Series C common stock on June 26, 2024, by the Maven 2017-1 GRAT.
8. These options vested 50% on December 17, 2018, and 50% on December 17, 2019.

/s/ Katherine C. Jewell as
Attorney-in-Fact for Gregory B. Maffei 12/18/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

